

**Report on Minutes of Education Finance Board
Wednesday, 23rd June and Thursday 24th June, 2010**

Date	Topic	Decision
23.6.10	At the commencement of the meeting the Chairperson advised members that representatives from the Department of Education and Skills (DES) would be pleased to meet with the Board or receive submissions from the Board as part of the consultative process in relation to the proposed statutory trust fund.	The Board agreed to meet with DES, possibly during the second week in July.
	<p>Review of the Criteria for Awarding Grants 2009 The Board considered the Criteria in light of the statistics and emerging patterns in applications and expenditure within the Annual Report 2009, the funds available to the Board in its present inception and the future shape of funding that may become available.</p> <p>A number of items were agreed, including:</p> <ul style="list-style-type: none"> • The limits for former residents and relatives would remain in place. • The annual grant limits on tuition fees and related charges would remain unchanged. • There would be changes in the format of the Criteria to facilitate access to the Fund and these would be brought to the next meeting. • The Board would look at creating a separate leaflet giving more information to applicants about the Fund and how to access it. The leaflet would also contain helpful addresses for applicants to the Fund. • To make the Minister for Education and Skills aware of the need for additional funding for education purposes. 	
	<p>C&AG Report A discussion took place on a draft response to questions posed by the Comptroller and Auditor General (C&AG) for publication in the Annual Report 2009 of the C&AG.</p>	It was agreed that a further draft would be brought to the Board after clarification with the Board's accountants on the quarterly accounts at March 2010.
	<p>Publicity Following a meeting between the Secretary/ Manager and the Chairperson of the Women's Survivor Support Network and the London Irish Survivors Outreach Service the Board agreed to publish the telephone numbers and addresses of the Outreach Services on the Board's website.</p>	
24.6.10	<p>Minutes The Minutes of the meeting held on 20th May 2010 were adopted. The report of the meeting of 15th April was agreed.</p> <p>The minutes of the Finance Committee held on 20th May were circulated at the meeting and were noted.</p>	<p>Approved Approved</p> <p>Noted</p>
	<p>Matters arising from the Minutes It was agreed that in future the Board would not deal with any correspondence from persons who wish to remain anonymous.</p> <p>It was agreed that two members of the Board together with the Secretary to the Board would attend a meeting in London later in the year with the Women's Survivor Support Network and the Irish Survivors Outreach Service.</p>	

	<p>Notification of Motions No Notices of Motions were received for this meeting.</p>	
	<p>Correspondence Correspondence was dealt with under the C&AG Report and prior to the meeting on 23rd June.</p>	
	<p>Approvals, Appeals and Queries There were 212 approvals in respect of 198 applicants to a total value of €180,244.19. The breakdown of the approvals is as follows: former resident 44 (20.75%); child 113 (53.30%); grandchild 44 (20.76%); spouse 11 (5.19%). The country analysis is: Ireland 171 (80.66%); UK 30 (14.15%); Australia 1 (0.47%); USA 3 (1.42%); Canada 1 (0.47%); Germany 1 (0.47%); New Zealand 5 (2.36%).</p>	
	<p>Criteria This item was dealt with under the Review of the Criteria 2009.</p>	
	<p>Publicity This item was dealt with under Publicity on 23rd June.</p>	
	<p>Finance NTMA Report: The total Fund value on 30/5/10 was €4,056,702.55.</p> <p>There was no request for a draw-down from the National Treasury Management Agency (NTMA) to CDVEC.</p> <p>City of Dublin VEC Financial Statement to May 2010.</p>	<p>Noted</p> <p>Noted</p> <p>Noted</p>
	<p>IT and Communication Requirements A discussion took place regarding the possibility of putting a new system in place in order to deal with the present level of data processing.</p>	
	<p>Staffing A discussion took place regarding staff contracts and training.</p>	
	<p>AOB There were no items for discussion.</p>	
	<p>Next Meeting The date of the next meeting to be confirmed, once a suitable date had been arranged for the Board to meet with DES.</p>	