

**Report on Minutes of Education Finance Board
25th June 2012**

Date	Topic	Decision
230/06/12	<p>Minutes The minutes of the fifth meeting held on 28th May 2012 were adopted. The minutes of the audit committee held on 28th May 2012 were circulated at the meeting and were noted.</p>	Adopted
	<p>Matters arising from the minutes The members were informed that in undertaking their public service role as a Board member certain induction was necessary in order that members would be equipped to monitor the activities and effectiveness of management and to be collectively responsible for promoting the success of the Board.</p> <p>The Ethics in Public Office Act 1995 and the Standards in Public Office Act 2001, the Board's Risk Report and the Code of Practice for the Governance of State Bodies all these documents assisted the Board in achieving their objectives in a planned and systematic way and facilitated the Board in determining compliance with legislation, best practice and governance. If the members had any further questions or queries the Chairperson would be available for further discussion.</p>	<p>Noted</p> <p>Noted</p>
	<p>Notification of Motions No Notices of Motions were received for this meeting.</p>	
	<p>Correspondence E mail from Project co-ordinator, LISOS, London Irish Survivors Outreach Service requesting information on the Board's position on receiving new applications. It was agreed that to stop applications at this point in time may have serious consequences if funding became available from another source.</p>	Noted and Agreed
	<p>Approvals, Appeals and Queries There were 62 approvals in respect of 61 applicants to a total value of €73,296.26. The breakdown of the approvals is as follows: former resident 19 (30.65%); child 30 (48.39%); grandchild 12 (19.35%); stepchild 1 (1.61%). The country analysis is: Ireland 54 (87.10%); UK 8 (12.90%)</p>	
	<p>Criteria The members agreed that the experience of taking part in approvals, appeals and queries meetings before the last three Board meetings had brought the Criteria for Awarding Grants 2011 into sharp focus. This had been invaluable in the discussion of difficult cases at Board meetings. The Chairperson thanked the members for their diligence in enabling the Board's business to continue</p>	<p>Agreed</p> <p>Noted</p>

	smoothly.	
	<p>Finance</p> <p>The Chairperson of the Audit Committee briefed the members on the Audit Committee meeting held that morning. He acknowledged that there is a bigger demand for funding than is available and the Commission to Inquire Into Child Abuse(Amendment) Act 2005 did not allow for any further funding to be allocated to the fund from another source. It was agreed the remaining funds would be used for contingency purposes rather than the processing of more applications until the multi annual courses in process from 2010/2011 had been processed for 2012/2013.</p> <p>NTMA Report: The total Fund value at 31/5/12 is €354,007.96.</p> <p>There was a request for a draw-down from the National Treasury Management Agency (NTMA) to CDVEC.</p> <p>City of Dublin Vocational Education Committee (CDVEC) Financial Statement to May 2012.</p>	<p>Agreed</p> <p>Noted</p> <p>Noted</p>
	<p>Staffing</p> <p>Letter from City of Dublin, Vocational Education Committee (CDVEC) approving the secondment of Eithne Doherty, Secretary/Manager to the Board for 2012/2013. The Chairperson expressed his thanks to the Chief Executive Officer, Jacinta Stewart, CDVEC for the ongoing support to the Board.</p>	<p>Noted</p>
	<p>IT and Communication Requirements</p> <p>This item was dealt with under No. 2 of the Agenda</p>	
	<p>AOB</p> <p>There was no business for this item.</p>	
	<p>Next Meeting</p> <p>IT was agreed that the next meeting of the Board would take place on Monday 24th September with an Audit meeting to take place at 12 noon on the same day.</p>	