

**Report on Minutes of Education Finance Board  
16<sup>th</sup> March, 2010**

Date	Topic	Decision
16.3.10	<p><b>Minutes of meeting held on 18<sup>th</sup> February 2010</b> The minutes of the meeting held on 18<sup>th</sup> February, 2010 were adopted. The reports of the meetings held on 15<sup>th</sup> December 2009 and 26<sup>th</sup> January 2010 were approved by the Board for publication on the website.</p> <p>The minutes of the meeting of the Finance Committee held on 18<sup>th</sup> February 2010 were circulated at the meeting and were noted.</p>	<p>Approved</p> <p>Approved</p> <p>Noted</p>
	<p><b>Matters arising from the Minutes</b> The Chairperson of the Finance Committee informed the Board regarding discussions that had taken place regarding the Financial Statements for the year ended 31<sup>st</sup> December 2009 and the quarterly Management accounts for the period October – December 2009. He outlined the Board's compliance with the Code of Practice for the Governance of State Bodies in the Review of the System of Internal Financial Control; the appointment of a chairperson to the Finance Committee and the role of the Audit Committee being incorporated into that of the Finance Committee.</p> <p>The Accountants to the Board, Crowleys DFK, took the Board through the Financial Statements for the year ended 2009.</p> <p>It was agreed to seek a meeting with the Minister for Education and Science in order to present him with the Annual Report 2009 and to inform him of other issues in relation to the fund.</p> <p>The Draft Financial Statements for the year ended 31<sup>st</sup> December 2009 were approved subject to some minor adjustments.</p> <p>The Board discussed the Draft Annual Report 2009. The Annual Report 2009 will be given to the Minister and a copy will be laid before each House of the Oireachtas before 31<sup>st</sup> March and before publication on the website, as per the Commission to Inquire into Child Abuse (Amendment) Act 2005. The Annual Report was approved subject to some adjustments.</p> <p>The Board agreed that the publication of the Annual Accounts and the Annual Report would assure the public of the transparency of the Board.</p>	<p>Noted</p> <p>Approved</p> <p>Approved</p>
	<p><b>Notification of Motions</b> No Notices of Motions were received for this meeting.</p>	
	<p><b>Correspondence</b> Email from Chairperson of Women's Survivor Support Network inviting the Board to London to meet with former residents of the group.</p>	<p>The Board agreed in the first instance to invite the Chairperson of the Network to meet EFB members in Dublin and then to arrange a meeting in London.</p>
	<p><b>Approvals, Appeals and Queries</b> There were 296 approvals in respect of 282 applications to a total value of €259,516.33. The Board processed 3 applications under reasonable expectation for this meeting to a total value of €4,440.56. The breakdown of the approvals is as follows: former resident 63 (21.28%); child 158 (53.38%); grandchild 63 (21.28%); spouse 12 (4.06%). The country analysis is: Ireland 266 (89.86%); YNK 25 (8.45%); USA 3 (1.01%); Canada 1 (0.34%); Malta 1 (0.34%).</p>	
	<p><b>Finance</b> <b>NTMA report:</b> The total Fund value on 28.2.10 was €4,053,170.28. There was no request for a draw-down from the National Treasury Management Agency (NTMA) from the Redress Unit to CDVEC.</p>	<p>Noted</p> <p>Noted</p>

	<p><b>Annual Report</b> This matter was dealt with under Item 2 of the Agenda: Matters arising from Minutes</p>	
	<p><b>IT and Communication Requirements</b> There were no matters for consideration at this meeting.</p>	
	<p><b>Staffing</b> The Chairperson advised that he had asked the Secretary General of the Department of Education and Skills to meet with the Deputy Chairperson and himself to discuss staffing levels at the Board and that she had agreed to this at a suitable time to be arranged.</p> <p>The Board discussed the recent spate of aggressive approaches to staff which have been on the rise since the Ryan Report in May. Whilst the Board acknowledged the pain of the former residents, the consideration of extra counselling and training support or a mediator from the National Counselling Service was considered.</p>	<p>It was agreed to consider this matter further with a view to progressing it at the next meeting of the Board</p>
	<p><b>AOB</b> There were no matters for consideration under this item on the agenda.</p>	
	<p><b>Next Meeting</b> The date of the next meeting was agreed as Thursday 15<sup>th</sup> April at 14.00 hrs.</p>	