

Report on Minutes of Education Finance Board
held on 20th October 2011

Date	Topic	Decision
20.10.11	<p>Minutes The Minutes of the tenth meeting held on 22nd September 2011 were adopted.</p> <p>The reports of meetings dated 19th May, 9th June, 9/20th July and 23rd August were noted.</p>	<p>Adopted</p> <p>Noted.</p>
	<p>Matters arising from the Minutes The Board discussed the meeting to be held in the afternoon with the Department of Education and Skills (DES) which had been arranged to discuss the financial position of the Board. The three issues to be raised were the present Board's completion of tenure on 16th February, 2012; the wind-down of the fund as per the Commission to Inquire into Child Abuse (Amendment) Act 2005 and the dissolving of the Board under the proposed new legislation for the Statutory Trust.</p> <p>The Board was presented with a report which had been requested by DES on how many relatives of former residents had received assistance only, rather than fees and assistance, as allowed by the Criteria for Awarding Grants 2010. The resulting figure was 56% received a contribution towards fees and assistance and 44% received assistance only.</p> <p>The Chairperson also reviewed an up-to-date breakdown of the commitments the fund needed to realise as per the Annual Report 2010 and the Financial Statements for the year ended 31st December, 2010.</p> <p>The Board was also presented with the letters and notices that had been sent to all applicants to the Fund since 25th July, stating the position of the fund and a Board Meeting Analysis Report comparing the applications and approvals for the periods January – October 2010 and January-October 2011.</p>	<p>Noted</p>
	<p>Notification of Motions No Notices of Motions were received for this meeting.</p>	
	<p>Correspondence A copy of the letter from the Chairperson to DES confirming the Board's decision to renew the contracts of its employees for further fixed terms.</p> <p>Letter from DES acknowledging receipt of Chairperson's letter.</p> <p>Letter from Alliance Victim Support to the Chairperson of the EFB Audit Committee seeking information regarding Section 26 in the Commission to Inquire into Child Abuse (Amendment) Act 2005.</p> <p>It was agreed to note the letter and arrange to have it considered at the next meeting of the Board's Audit Committee.</p> <p>Letter of invitation from the Irish Deaf Society for members to attend a seminar entitled "Improving your services for deaf people".</p>	<p>Noted</p> <p>Noted</p> <p>It was agreed that a representative of the Board would attend, if available.</p>
	<p>Approvals, Appeals and Queries There were 158 approvals in respect of 148 applicants to a total value of €164,987.47. The breakdown of the approvals is as follows: former resident 40 (25.32%); child 74 (46.84%); grandchild 36 (22.78%); spouse 8 (5.06%). The country analysis is: Ireland 128 (81.01%); UK 29 (18.36%); Australia 1 (0.63%).</p>	

	Criteria	
	Publicity The meeting was advised on why it was felt inappropriate to take part in the Live Line Show on RTE Radio One in relation to a particular case.	Noted
	Finance The Certificate of the Comptroller and Auditor General and the financial statements for year ended 31 st December 2010 stating that the financial statements had been properly prepared and gave a true and fair view of the state of the Board's affairs at 31 st December 2010 and of its income and expenditure for the year then ended. It was confirmed that the audited accounts had been forwarded to the Minister for Education and Skills, as provided for in Section 31 (2) of the 2005 Act. NTMA Report: The total Fund value at 31.7.11 is €1,849,354.17 There was a request for a draw-down from the National Treasury Management Agency (NTMA) to CDVEC. City of Dublin Vocational Education Committee (CDVEC) Financial Statement to September 2011. Audit fee of Comptroller and Auditor General. Invoice from Crowleys DFK, Accountants to the Board, for work carried out in relation to finalisation of C&AG audit on financial statements 2010.	Noted Noted Noted and agreed. Noted. Noted and agreed. Noted and agreed.
	IT and Communication Requirements There was no business for this item.	
	Staffing This item was dealt with under item 2 of the Agenda: Matters arising from the Minutes.	
	AOB	
	Next meeting To be confirmed.	