

**Report on Minutes of Education Finance Board
27th January, 2011**

Date	Topic	Decision
27.1.11	<p>Minutes of Meeting held on 16th December 2010 The Minutes of the meeting held on 16th December 2010 were adopted.</p> <p>The Minutes of the meeting of the Audit Committee held on 16th December 2010 were circulated at the meeting and were noted.</p>	<p>Adopted</p> <p>Noted</p>
	<p>Matters arising from the Minutes A draft letter to the Tanaiste and Minister for Education and Skills covering the requirements of the Code of Practice for the Governance of State Bodies as stated in paragraph 13:1 as part of the Annual Accounts of the Board was approved.</p> <p>The Board was advised that the commitments and statistics for the end of year Financial Statements and statistics for the Annual Report are being finalised.</p> <p>The Board discussed the statutory obligations of the Board and how the finite nature of the fund might be reflected in the Criteria for Awarding Grants. The Board was also notified of a possible further meeting with the Department of Education and Skills.</p> <p>There were 9 nil returns from the members of the EFB in relation to the Ethics in Public Office Acts 1995 and 2001 and a nil return from the Secretary/Manager.</p> <p>It was reported that the National Counselling Service Report <i>“Transforming the Shadows”</i> was not available in hard print; however, an email from the Counselling Service gave details as to how this could be downloaded.</p> <p>Hard copies of the Special Report No. 74 by the Comptroller and Auditor General on the Department of Education and Skills, which included a report on the Education Finance Board, were distributed to members.</p>	<p>Approved</p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p>Noted</p>
	<p>Notification of Motions No Notices of Motions were received for this meeting.</p>	
	<p>Correspondence This matter was dealt with under No. 2 of the Agenda : Matters arising.</p>	
	<p>Approvals, Appeals and Queries There were 117 approvals in respect of 139 applicants to a total value of €137,333.49. The breakdown of the approvals is as follows: former resident 33 (23.74%); child 66 (47.48%); grandchild 37 (26.62%); spouse 2 (1.44%); stepchild 1 (0.72%). The country analysis is: Ireland 138 (99.28%); UK 1 (0.72%).</p>	
	<p>Criteria This item was dealt with under No. 2 of the Agenda : Matters arising.</p>	
	<p>Publicity It was agreed that the Board would meet with former resident support groups as soon as the work on the preparation of the Annual</p>	

	Report for 2010 is complete and a detailed timetable would be worked out at the next meeting of the Board.	
	<p>Finance</p> <p>The Chairperson of the Audit Committee informed the members that the preparation for the Financial Statements for the year ended 2010 is in process. The Board discussed the timetable required for the production of the Annual Report 2010 and the Financial Statements 2010 in order that both documents be approved in time to be laid before the Houses of the Oireachtas before 31st March 2011, as required by Paragraph 31(3) of the Commission to Inquire into Child Abuse (Amendment) Act 2005.</p> <p>The Board was also informed of the content of the draft management response to the draft report on the review of the system of internal financial control 2010 by Crowleys DFK.</p> <p>NTMA Report: The total Fund value on 31.12.10 was €3,631,183.35</p> <p>There was a request for a draw-down from the National Treasury Management Agency (NTMA) to CDVEC.</p> <p>City of Dublin Vocational Education Committee (CDVEC) Financial Statement to December 2010.</p> <p>Payment to Crowleys DFK, Accountants to the Board, for review of the effectiveness of internal controls and attendance at meetings to present and explain same.</p>	<p>It was agreed tentatively that March 10th would be a suitable date for approval of the draft Annual Report 2010 and the draft Financial Statements 2010.</p> <p>After discussing the response, the members agreed to forward the document for insertion in the draft review of the system of internal financial control.</p> <p>Noted</p> <p>Noted and agreed.</p> <p>Noted</p> <p>Noted and agreed.</p>
	<p>IT and Communication Requirements</p> <p>The issue of the storage of data tapes in an outside location was discussed.</p> <p>The need to extend additional drive to the server was also flagged.</p>	<p>It was noted that this work would be carried out on the Board's premises over the next period.</p>
	<p>AOB</p> <p>There was no business for this item.</p>	
	<p>Next Meeting</p> <p>It was decided that the date of the next meeting would be determined once the draft Annual Report 2010 and the Financial Statements for the year ending 2010 were completed or the possible date and time of a meeting with the Department of Education and Skills.</p>	