

**Report on Minutes of Education Finance Board  
3<sup>rd</sup> March, 2009**

Date	Topic	Decision
3.3.09	<p><b>Minutes of meeting held on 11<sup>th</sup> February 2009</b> The minutes of the meeting, inclusive of amendments, were adopted.</p> <p>The amendments to the minutes of the first meeting, including the presentation as Appendix A , were noted.</p> <p>The report of the first meeting was approved for submission to the website and it was agreed that the report of the second meeting 2009 would be considered at the next meeting.</p>	<p>Agreed</p> <p>Approved</p> <p>Noted</p> <p>Agreed</p>
	<p><b>Matters arising from the Minutes</b> At the commencement of the second term of the Education Finance Board the Chairperson welcomed to the Board those members who had been reappointed and the two new members, who had been appointed by the Minister for Education and Science. The two former members, were thanked for their valued contributions to the work of the Board over the previous three years.</p> <p>It was proposed that a letter be written to both former members in appreciation of their work for the Board.</p> <p>It was proposed that, while all meetings would deal with the Board's regular business, the next meeting would also deal particularly with the 2008 Annual Report and the 2008 Draft Financial Statements. The April/May meeting could include an introduction to and review of the work of the Board, especially for the benefit of the new members. It would also be necessary to set time aside at further meetings for a comprehensive review of the Board's criteria for the awarding of grants to be completed in time for implementation in 2009/2010</p>	<p>Agreed</p> <p>Agreed</p>
	<p><b>Correspondence</b></p> <p>Letter to Chairperson from Principal Officer, Redress Unit, conveying the names of the new Board effective for a three year term of office from 17<sup>th</sup> February, 2009.</p> <p>Notification by email from Department of Education and Science regarding the Government's decision to cut by 25% travel and subsistence rates.</p> <p>Information for the Board regarding the Survivor Scotland Group who met representatives from the EFB during the course of a visit to Ireland to meet with representatives of the Residential Institutions Redress Board.</p>	<p>Noted</p>
	<p><b>Approvals, Appeals and Queries</b> There were 101 approvals in respect of 100 applicants to a total value of €90,142.96. The Board also approved 8 applications under reasonable expectation to the value of €14,759.21. The breakdown of the approvals is as follows: former resident 17 (16.38%); child 70 (69.31%); grandchild 6 (5.94%); spouse 6 (5.94%); stepchild 2 (1.98%). The country analysis is: Ireland 79 (78.22%); UK 20 (19.80%); USA 2 (1.98%). Queries, Appeals and Reasonable Expectations were processed.</p>	
	<p><b>Criteria</b> Deferred until next meeting</p>	
	<p><b>Finance</b> <b>NTMA Report:</b> The total Fund value on 28.2.09 was €6,622,576.50. No CDVEC statement available due to reports being prepared for the Annual Financial statements 2008. CDVEC requested draw-down from National Treasury Management Agency (NTMA)</p>	<p>Noted</p> <p>Noted</p> <p>Noted</p>
	<p><b>IT and Communications Requirements</b> Deferred to next meeting</p>	

	<b>Staffing</b> Deferred to next meeting	
	<b>AOB</b> The next meeting of the Board was fixed for 24 <sup>th</sup> March, 2009 at 10.45 a.m.	